



## Eden puts figures to Welsh CSM asset

Tuesday, 2 September 2008

**EDEN Energy has said its PEDL 100 at Pencoed in south Wales has a prospective recoverable coal seam methane resource of 380-670 petajoules.**

That estimate was provided by Resource Investment Strategy Consultants (RISC) in an independent report based on initial drilling results from the first three wells drilled by Eden in the permit and 33 offset wells previously drilled by British Coal in the same area

Executive chairman Greg Solomon said the initial estimate confirmed that Eden is sitting on a major CSM resource located near natural gas pipelines.

"There is a lot of knowledge from previous data compiled by British Gas which suggests that the gas contained in coal deposits in South Wales is up to more than twice as gassy as that from any other coal fields in the UK," he added.



Eden Energy's rig on site in South Wales

Solomon also noted that drilling issues at Pencoed-1 had prevented the company from sampling deeper coals that could have higher gas contents and that this was not included in the resource estimate.

"We are immediately commencing a further review of the joint venture's existing data from the vast British Coal mining database."

This will be followed by the drilling and testing of 6-10 drillholes within the next 12 months subject to rig availability to bring the resource up to a proved as well as a proved and probable (2P) level.

Eden has a 50% stake in PEDL 100.

© Aspermont Limited

**Aspermont Limited**

**Street Address** 613-619 Wellington Street, Perth WA Australia 6000

**Postal Address** PO Box 78, Leederville, WA Australia 6902

**Head Office Tel** +61 8 6263 9100 **Head Office Fax** +61 8 6263 9148

**e-mail** [contact@aspermont.com](mailto:contact@aspermont.com) **website** [www.aspermont.com](http://www.aspermont.com) **ABN** 66 000 375 048