

Press Release

September 24, 2009

OMV Australia divests Timor Sea portfolio to focus on high potential Carnarvon Basin opportunities

- ▶ **Focus on core areas of offshore Carnarvon Basin where OMV has interests in seven high potential exploration permits covering approximately 39,000km²**
- ▶ **Successful divestment of non core assets**

OMV Australia has entered into a share sale agreement effective as of July 1, 2009 with PTTEP Australia Browse Pty Ltd for the sale of OMV's interests in the Timor Sea, offshore Australia.

The interests include a non-operated 18.75% interest in the producing Jabiru and Challis oil fields (600 boe/d net) and operated majority interests in three exploration permits and four small undeveloped oil discoveries.

David Law, OMV General Manager in Australia stated: "I am very pleased with this divestment. The Timor Sea area had become a non-core within our Australian activities. The divestment of the Timor Sea portfolio allows OMV Australia to focus on its large Carnarvon Basin acreage holding where we have a number of promising opportunities emerging."

Balanced international E&P portfolio

OMV holds a balanced international E&P portfolio in 17 countries structured around six core regions, namely CEE, North Africa, North-western Europe, the Middle East, Australia/New Zealand and Russia/Caspian region. OMV's current daily production volume is approximately 308,000 boe/d and the Company's proven reserves at the end of 2008 were approximately 1.2 bn boe.

Background information:

OMV in Australia

OMV has been active in Australia/New Zealand, one of OMV's six E&P core regions, since 1999. OMV has offices both in Perth, Australia and in Wellington, New Zealand. After the divestment of the Timor Sea portfolio, OMV Australia will have interests in 6 operated and 1 non-operated exploration licenses and a small non-operated oil discovery located in the offshore Carnarvon Basin.

OMV Aktiengesellschaft

With Group sales of EUR 25.54 bn and a workforce of 41,282 employees in 2008, OMV Aktiengesellschaft is one of Austria's largest listed industrial companies. As the leading energy group in the European growth belt, OMV is active in Refining and Marketing (R&M) in 13 countries. In Exploration and Production (E&P) OMV is active in 17 countries on four continents. In Gas & Power (G&P) OMV sells approximately 13 bcm gas per year. Via Baumgarten, one of the most important turntables for gas in Europe, approximately 66 bcm gas is transported annually. OMV's Central European Gas Hub is amongst the three largest hubs in Continental Europe.

OMV is the leading energy group in the European growth belt with oil and gas reserves of approximately 1.2 bn boe, daily production of around 308,000 boe and an annual refining capacity of approximately 26 mn t. OMV now has 2,477 filling stations in 13 countries. The market share of the group in the R&M business segment in the Danube Region is now 20%.

OMV further strengthened its leading position in the European growth belt through the acquisition of 41.58% of Petrol Ofisi, Turkey's leading company in the retail and commercial business.

In June 2006, OMV has established the OMV Future Energy Fund, a wholly owned subsidiary to support projects in renewable energy with more than EUR 100 mn to initiate the change from a pure oil and gas group to an energy group with renewable energy in its portfolio.

OMV Corporate Social Responsibility (CSR)

OMV is a member of the UN Global Compact and actively committed to the values enshrined in its Code of Conduct. These include a strong sense of responsibility towards the social and natural environment in economically weak regions. OMV works hard to address economic, environmental and social issues related to its operations. The company reports on its CSR activities in a sustainability report according to Global Reporting Initiative guidelines. This report is published at the same time as the annual report.